

## Money Vocabulary for Grades 4 to 6

Bank notes: the polymer money we use in Canada

**Barter**: trading an object for another object instead of paying for it with money

Counterfeit: an object that is fake, especially money

Commodity currency: an object that is used as money but that also has another use and value, like

something you can wear, eat or decorate

Currency: the object used as money (like a coin or a bank note) in a country or area

**Divisible**: can be divided or made into smaller pieces

**Durable:** strong and not easy to break

Fiat currency: an object that is used only as money and doesn't have any other use, like a bank note

**Polymer**: a special type of plastic used for Canadian bank notes

Portable: easy to carry

**Product:** an object made by someone

Rare: something that is hard to find or hard to get because there aren't many of them

Service: an action that someone does for you

Value: how much something is worth

**Security features:** Security features are images or details on our bank notes that are used to stop counterfeiting. Here are some examples:

- Ink: You should feel raised ink bumps on the numbers and on details of the images, such as the shoulders of the portrait.
- Window: New bank notes have a clear window, which is an unprinted area of the polymer.
- Hologram: Your bank note should have a holographic picture on it, of either someone's face or part of the Parliament buildings. Tilt and twist the note to reveal the colours of the hologram.

Learn more about <u>bank notes past and present</u> on the Bank of Canada Museum website. https://www.bankofcanadamuseum.ca/complete-bank-note-series/

## Other activities:

- Play one of our trading games: <u>Trade rules</u> (Grades 3 to 5) or <u>Trading planets</u> (Grades 4 to 6) to simulate and better understand how trade works.
  - https://www.bankofcanadamuseum.ca/2020/03/trade-rules/
  - https://www.bankofcanadamuseum.ca/2020/10/trading-planets-2/
- Complete the lesson and activity sheets in <u>Money: Past, present and future</u> to learn more about the history of money in Canada. (Grades 5 and 6)
  - https://www.bankofcanadamuseum.ca/2021/02/money-past-present-and-future/
- Watch this two-minute video called <u>The life of a polymer bank note</u> to learn about the creation, printing and recycling of our bank notes. <u>https://www.bankofcanadamuseum.ca/multimedia/the-life-of-a-polymer-bank-note/</u>