

# BUDGETING **TIPS FOR TEENS**

#### SUPERCHARGE your savings

Save early! Compound interest helps your money grow faster.



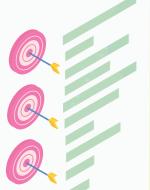
be a lot – save what

# Pay for the first Understand the difference between needs and wants.



yourself sometimes!

## **KNOW WHERE** your money goes



Use a budget to track and learn your spending habits.

M

Don't spend more than you earn

# Think about MONFY

**as TIME** Your money represents the time

you've worked.



Don't waste your hard-earned money on impulse buys

#### Have an l plan EME

Build a rainy-day fund for unplanned events like losing your job.

> Save up enough money to pay for a few months of expenses



Invest in your

unn

Know the difference

### ITURE SELF

ENERGENCY

Put money away for your future schooling or a comfortable retirement.

> Out of sight, out of mind: use an automatic savings plan

#### between good and bad debt.



Debt can help you pay for needs, but too much of it can be a problem



- The best things in life don't always cost money
- Money doesn't always lead to happiness
- Giving to others can be rewarding

